

Statement of Accounts 2011/12

Report of the Treasurer

For further information about this report please contact Rachel Musson, Treasurer, on 01743 252007 or Joanne Coadey, Head of Finance, on 01743 260215.

1 Purpose of Report

This report presents the completed Statement of Accounts to the Committee, for consideration and approval.

2 Recommendations

The Committee is asked to approve the Statement of Accounts for 2011/12, subject to incorporating the Annual Governance Statement.

3 Background

At its meeting in February 2012, the Fire Authority delegated authority to the Audit and Performance Management Committee to consider and approve the Statement of Accounts for 2011/12. The Committee will also receive the Annual Governance Report and the opinion of the Auditor, and will sign the Letter of Representation as those charged with governance.

The Statement for 2011/12 has been prepared in accordance with International Financial Reporting Standards. Members have reviewed the Statement with officers, in order that full consideration can be given to its main elements prior to approval.

4 General Fund

The Statement of Accounts has now been audited by the Audit Commission, and their conclusions are also reported on this agenda. Key messages from the Statement were reported to the Fire Authority in July 2012, and the position in terms of the General Fund balance of £1.411million remains unchanged, as shown on the following page.

	£'000
Expenditure that has slipped into 2012/13	148
Approved transfers to reserves:	
Service Transformation Programme Staff Reserve	300
Income Volatility Reserve	963
Total	1,411

5 Financial Implications

There are no direct financial implications other than those within the report.

6 Legal Comment

Under the Accounts and Audit (England) Regulations 2011, the Fire Authority is required formally to approve the Statement of Accounts 2011/12 by the end of September 2012.

7 Equality Impact Assessment

Officers have considered the Service's Brigade Order on Equality Impact Assessment (Human Resources 5 Part 2) and have decided that there are no discriminatory practices or differential impacts upon specific groups arising from this report. An Initial Equality Impact Assessment has not, therefore, been completed.

8 Appendix

Statement of Accounts 2011/12

9 Background Papers

Shropshire and Wrekin Fire and Rescue Authority

13 February 2012, Report 17 – Process for Approval of the Statement of Accounts